

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 22 December, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	67,965,000-00	97.46	10.47	97.10	97.61	-
182-Day T/Bills	57,730,000-00	94.95	10.67	94.35	95.05	-
364-Day T/Bills	154,165,000-00	88.49	13.04	88.36	88.53	-
91-Day (SS)	29,310,000-00	97.71	9.41	97.69	97.73	9,170,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	67,965,000-00	97.46	10.46	97.10	97.61
182-Day T/Bills	57,730,000-00	94.95	10.67	94.35	95.05
364-Day T/Bills	154,165,000-00	88.51	13.02	88.48	88.53
91-Day (SS)	20,140,000-00	97.71	9.41	97.69	97.73

The weighted average yield per annum for the 91-Day Bills accepted was 10.47%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
21st December 10