

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Tuesday 30 November, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday 01 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	76,410,000-00	97.64	9.70	97.57	97.69	6,410,000.00
182-Day T/Bills	60,000,000-00	95.00	10.56	94.96	95.02	10,000,000.00
364-Day T/Bills	143,045,000-00	88.15	13.48	88.13	88.18	73,045,000.00
91-Day (SS)	15,000,000-00	97.68	9.51	97.67	97.69	5,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.64	9.70	97.57	97.69
182-Day T/Bills	50,000,000-00	95.00	10.56	94.96	95.02
364-Day T/Bills	70,000,000-00	88.15	13.48	88.13	88.18
91-Day (SS)	10,000,000-00	97.68	9.51	97.67	97.69

The weighted average yield per annum for the 91-Day Bills accepted was 9.70%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
23rd November 10