

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 25 August, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 24 August, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	68,590,000-00	97.59	9.93	96.86	97.67	(11,410,000)
182-Day T/Bills	68,080,000-00	95.11	10.32	95.03	95.11	13,080,000
364-Day T/Bills	78,950,000-00	88.60	12.90	87.75	88.67	8,950,000
91-Day (SS)	15,000,000-00	97.61	9.82	97.61	97.61	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	68,590,000-00	97.59	9.93	96.86	97.67
182-Day T/Bills	55,000,000-00	95.11	10.32	95.03	95.11
364-Day T/Bills	70,000,000-00	88.60	12.90	87.75	88.67
91-Day (SS)	5,000,000-00	97.61	9.82	97.61	97.61

The weighted average yield per annum for the 91-Day Bills accepted was 9.93%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
24th August 10