

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 26<sup>th</sup> October, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 25<sup>th</sup> October, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	18,360,000-00	98.13	7.65	98.06	98.15	(26,640,000-00)
182-Day T/Bills	21,525,000-00	95.83	8.72	95.80	95.85	(8,475,000-00)
364-Day T/Bills	88,235,000-00	90.42	10.62	90.28	90.89	23,235,000-00
91-Day (SS)	20,405,000-00	98.10	7.77	98.10	98.10	405,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	18,360,000.00	98.13	7.65	98.06	98.15
182-Day T/Bills	21,525,000.00	95.83	8.72	95.80	95.85
364-Day T/Bills	65,000,000.00	90.42	10.62	90.28	90.89
91-Day (SS)	20,000,000.00	98.10	7.77	98.10	98.10

The weighted average yield per annum for the 91-Day Bills accepted was 7.65 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
25<sup>th</sup> October 2011