

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 27 October, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 26 October, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	79,255,000-00	97.69	9.50	97.65	97.75	39,255,000
182-Day T/Bills	18,425,000-00	95.02	10.51	94.80	95.19	3,425,000
364-Day T/Bills	51,040,000-00	88.01	13.66	87.75	88.13	(28,960,000)
91-Day (SS)	20,415,000-00	97.60	9.86	97.60	97.60	5,415,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000-00	97.69	9.50	97.65	97.75
182-Day T/Bills	15,000,000-00	95.02	10.51	94.80	95.19
364-Day T/Bills	51,040,000-00	88.01	13.66	87.75	88.13
91-Day (SS)	15,000,000-00	97.60	9.86	97.60	97.60

The weighted average yield per annum for the 91-Day Bills accepted was 9.50%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
26th October 10