

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 7<sup>th</sup> December, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday 7<sup>th</sup> December, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	60,000,000-00	98.07	7.88	98.04	98.15	-
182-Day T/Bills	85,000,000-00	95.59	9.24	95.50	95.72	-
364-Day T/Bills	230,000,000-00	89.74	11.46	89.28	90.15	-
91-Day (SS)	35,285,000-00	98.10	7.75	98.10	98.11	10,285,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000.00	98.07	7.88	98.04	98.15
182-Day T/Bills	85,000,000.00	95.59	9.24	95.50	95.72
364-Day T/Bills	230,000,000.00	89.74	11.46	89.28	90.15
91-Day (SS)	25,000,000.00	98.10	7.75	98.10	98.11

The weighted average yield per annum for the 91-Day Bills accepted was 7.88 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
7<sup>th</sup> December 2011

