

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 09 February, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 08 January, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	40,110,000-00	97.70	9.46	97.64	97.70	(9,890,000-00)
182-Day T/Bills	56,290,000-00	94.98	10.61	94.91	95.02	(13,710,000-00)
364-Day T/Bills	80,990,000-00	88.54	12.98	88.49	88.70	15,990,000-00
91-Day (SS)	16,350,000.00	97.63	9.74	97.63	97.63	1,350,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,110,000.00	97.70	9.46	97.64	97.70
182-Day T/Bills	56,290,000.00	94.98	10.61	94.91	95.02
364-Day T/Bills	65,000,000.00	88.54	12.98	88.49	88.70
91-Day (SS)	15,000,000.00	97.63	9.74	97.63	97.63

The weighted average yield per annum for the 91-Day Bills accepted was 9.46 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
08th February 2011