

CENTRAL BANK OF THE GAMBIA

Auction Result for the **18.36% GG JAN 2024 FXD/2024/2**

-Year Bonds

Auction Date:	January 30, 2024
Settlement Date:	January 31, 2024
Maturity Date:	January 30, 2026
Tenors:	2-Year
Amount Offered:	D750 Million
Total Bids:	14
Fully Accepted Bids:	5
Prorated Bids:	2
Rejected Bids:	9
Subscription:	D997.95 million
Amount Allotted:	D750 Million
Auction proceeds	D750,048,305.37
Range of Bids Submitted:	17.95% - 23.75%
Range of Bids accepted:	17.95% - 19.00%
Coupon Rate:	18.36%

The coupon rate for the January 31, 2024, 2-year GG bonds is set at **18.36%** which is derived from the weighted average of successful individual yields.

Banking & Payment Systems Department

January 31, 2024