

2022 END-YEAR STATUTORY MEETINGS OF THE  
WEST AFRICAN MONETARY INSTITUTIONS

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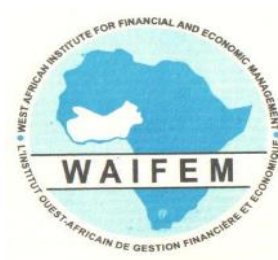
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**PROGRAM BOOKLET**

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## **COUNTRY INFORMATION**

The Gambia also known as the smiling coast of Africa is the smallest country on mainland Africa with a landmass of 11,295 square kilometers and a population of 1.9 million people. The Capital City, Banjul, is the Administrative Centre and hosts the Presidential Palace and the National Museum. The Gambian Dalasi (GMD), which replaced the British Pound as legal tender in 1971, is the local currency and is operated on a flexible exchange rate regime. Beginning

The country gained independence from Britain in February 1965 and has since retained English as the official language, although local languages such as Mandinka and Wolof are most widely spoken. One of the major attractions to the smiling coast is the year-round sunshine, backed by some soothing tropical weather and the long stretch of beautiful beaches along the Atlantic coast. This is also accompanied by the beautiful River Gambia which finely runs through the Centre of the country from west to east.

The President, His Excellency Mr. Adama Barrow, who was recently elected in December 2016, is the third president of the Republic of The Gambia.

The Gambian economy is mainly driven by agriculture and services. Agriculture provides employment for about 60 percent of the population, whilst the services sector contributes close to 65 percent of Gross Domestic Product (GDP). The Gambia's GDP is about 104.9 billion GMD, which translates to approximately USD 2 billion per year with a per capita income of USD 867. The Economy has been growing on average at 3.4 percent over the last ten years.

The Weather hovers between 20°C and 34°C in February

The prevailing Exchange Rate of the GMD to major currencies as at 20<sup>th</sup> January 2023 is as follows:

- USD1 = GMD61.00
- GBP1 = GMD74.15
- EUR1 = GMD64.40

**SCHEDULE OF MEETINGS**  
**2<sup>ND</sup> – 10<sup>TH</sup> FEBRUARY 2023**  
**SDKJ INTERNATIONAL CONFERENCE CENTRE**

- Harmonization Committee Meeting JANUARY 30 – 31, 2023  
(Monday – Tuesday)
- WAMA Technical Committee Meeting FEBRUARY 2 – 4, 2023  
(Thursday – Saturday)
- Meeting of The College of Supervisors of the WAMZ FEBRUARY 2 – 6, 2023  
(Thursday – Monday)
- Meeting of the Technical Committee of WAIFEM FEBRUARY 4, 2023  
(Sunday)
- Meeting of the Technical Committee of WAMI FEBRUARY 6 – 7, 2023  
(Monday – Tuesday)
- Report Writing FEBRUARY 8, 2023  
(Wednesday)
- 61<sup>ST</sup> Ordinary Meeting of the Committee of Governors of Central Banks of ECOWAS Member States FEBRUARY 9, 2023  
(Thursday)
- 46<sup>th</sup> Meeting of the Committee of Governors of Central Banks of WAMZ Member States FEBRUARY 9, 2023  
(Thursday)
- 49<sup>th</sup> Meeting of the Convergence Council of Ministers and Governors of Central Banks of the WAMZ FEBRUARY 10, 2023  
(Friday)

**AGENDA FOR THE 44<sup>TH</sup> MEETING OF THE COLLEGE OF SUPERVISORS OF THE WEST AFRICAN MONETARY ZONE (CSWAMZ) – BANJUL, THE GAMBIA**

**FRIDAY, FEBRUARY 3, 2023**

- 8:30a.m. – 10:30am
- Consideration and Adoption of the Agenda of the Meeting
  - Consideration of the Report of the 43<sup>rd</sup> Meeting
- 10:30am-11:00am                      Tea/Coffee Break
- 11:30a.m. – 1:00p.m.
- Presentation of country reports on banking sector developments/update on AML/CFT
- The Gambia
  - Ghana
  - Guinea
- 1:00p.m. – 2:00p.m.                      Lunch Break
- 2:00p.m. – 3:30p.m.
- Presentation of country reports on banking sector developments/update on AML/CFT
- Liberia
  - Nigeria
  - Sierra Leone
- 3:30p.m. – 4:00p.m.                      Tea Break
- 4:00p.m. – 5:00p.m.
- Presentation of country reports on banking sector developments/update on AML/CFT
- Commission Bancaire
  - WAMA
  - Presentation by WAIFEM on capacity development programmes for the Zone

**SATURDAY, FEBRUARY 4, 2023**

- 7:30a.m. – 08:00a.m.                      Arrival/Registration of Participants
- 8:00a.m. – 08:10a.m.                      Opening Remarks by Madam Halima Singateh Jagne, Chairperson, CSWAMZ
- 8:10a.m. – 08:20a.m.                      Welcome Address by Dr. Olorunsola E. Olowofeso, Director General, WAMI
- 8:20a.m. – 08:40a.m.                      Keynote Address by Hon. Buah Saidy, Honourable Governor of the Central Bank of The Gambia.
- 8:40a.m. – 09:00a.m.                      Group Photograph/Tea Break

## TECHNICAL SESSIONS

- 9.00a.m. – 10:30p.m. Matters Arising
- Joint Examination Exercises
  - Automated Banking Supervision Processes
  - Implementation/Revision of Risk-Based Supervision Framework (All Members)
  - Implementation of Basel II and III (All Members)
- 10:30am-11:00am  
11:30a.m. – 1:00p.m. Tea/Coffee Break
- IFRS, IFRS 9 & IFRS 16 Implementation (All Members)
  - Update on Timelines and Mechanisms for the Implementation of Supervisory and Regulatory Standards (All Members)
  - Dashboard on the Implementation of Directives by the COGs
- 1:00p.m. – 2:00p.m.  
2:00p.m. – 3:30p.m. Lunch Break
- IFRS, IFRS 9 & IFRS 16 Implementation (All Members)
  - Update on Timelines and Mechanisms for the Implementation of Supervisory and Regulatory Standards (All Members)
  - Dashboard on the Implementation of Directives by the COGs
- 3:30p.m. – 4:00p.m.  
4:00p.m. – 5:00p.m. Tea Break
- Basel Core Principles - Self-Assessment
  - Progress Report on Adoption of Model Act for Banks and Financial Holding Companies
  - Presentation of Harmonised Framework of Regulatory and Prudential Ratios of the WAMZ - The Chairman (Expert Committee)
  - Presentation by WAMI
- 5:00p.m. – 6:00p.m.
- Presentation by a Representative of the Banking Industry in The Gambia
  - A.O.B.

## SUNDAY, FEBRUARY 5, 2023

- 9:00a.m. – 10:30a.m. Report writing/ Translation
- 10:30a.m. – 11:00a.m. Tea Break
- 11:00a.m. – 1:00p.m. Report Writing/ Translation
- 1:00p.m. – 2:00p.m. Lunch Break
- 2:00p.m. – 5:00p.m. Report Writing/ Translation

**MONDAY, FEBRUARY 6, 2023**

2:00p.m. – 5:00p.m. Consideration and Adoption of 23rd Report on the Activities of the College of Supervisors of the WAMZ (CSWAMZ)  
Closing

**TUESDAY, FEBRUARY 7, 2023**

09:00a.m. – 09:45a.m Presentation of the Report of the 23<sup>rd</sup> Meeting of the College of Supervisors of the WAMZ (CSWAMZ) to the TC

**THURSDAY, FEBRUARY 9, 2023**

11:20a.m. – 11:40a.m. Presentation of the 23rd Report on the Activities of the College of Supervisors of the WAMZ (CSWAMZ) to the CoG



**WEST AFRICAN MONETARY INSTITUTE (WAMI)  
4th COLLEGE OF INSURANCE SUPERVISORS OF THE WEST AFRICAN MONETARY  
ZONE (CISWAMZ)**

**February 2 – 9, 2023**

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**DAY ONE – THURSDAY, FEBRUARY 2, 2023**

8.00a.m. – 09.00a.m.	Arrival of Delegates
09.00a.m. – 09.15a.m.	Opening Remarks by Mr. Pius Agboola, Chairman CISWAMZ and Director of Inspectorate, National Insurance Commission of Nigeria
09.15a.m. – 09.30a.m.	Welcome Address by Mr. Souleymane Tall, Director Financial Integration of the West African Monetary Institute (WAMI)
09.30a.m. – 10.00a.m.	Keynote Address by Representative of the Governor of Central Bank of The Gambia
10.00a.m. – 10.15a.m.	Group Photograph
10.15a.m. – 10.30	Tea/Coffee break
10.30a.m – 10.45a.m.	Election of the Chair

**TECHNICAL SESSIONS**

10.45a.m. – 11.00a.m.	Consideration and Adoption of Agenda of the Meeting
11.00a.m. – 12.00p.m.	Consideration and Adoption of the Report of the 3 <sup>rd</sup> Meeting of CISWAMZ

**MATTERS ARISING**

12.00p.m. – 1.00p.m.	Presentation of country reports on insurance sector developments <ul style="list-style-type: none"><li>• The Gambia</li><li>• Ghana</li></ul>
1.00p.m. – 2.00p.m.	Lunch Break

- 2.00p.m. – 4.00 p.m. Presentation of country reports on insurance sector developments
- Guinea
  - Liberia
  - Nigeria
  - Sierra Leone
- 4.00p.m. – 5.30p.m. Updates on the Status of Timelines for the Implementation of Regulatory Standards
- Ghana
  - The Gambia
  - Guinea
  - Liberia
  - Nigeria
  - Sierra Leone

### **DAY TWO – FRIDAY, FEBRUARY 3, 2023**

- 9.00a.m. – 10.00a.m. Presentation of the College of Insurance Supervision Charter
- 10.00a.m. – 10.15a.m. **Tea/Coffee Break**
- 10.15a.m. – 12.00 noon Discussion and Adoption of the College Charter
- 12.00 noon – 1.00p.m. Presentation of the Revised West African Insurance Supervisors Associate (WAISA) Charter
- 1.00p.m. – 2.00p.m. **Lunch**
- 2.00p.m. – 4.00p.m. Discussion and Adoption of the West African Insurance Supervisors Associate (WAISA) Charter
- 4.00p.m. – 4.15p.m. Tea/Coffee Break
- 4.15p.m – 5.00a.m. **AOB**

### **DAY THREE – SATURDAY, FEBRUARY 4, 2023**

- 9.00a.m. – 1.00p.m. Report Writing
- 1.00a.m. – 2.00a.m. Lunch
- 2.00p.m. – 5.00p.m. Adoption of Report



## **DAY FOUR – SUNDAY, FEBRUARY 5, 2023**

- 8.00a.m. – 9.00a.m. Arrival/Registration of Commissioners of Insurance
- 9.00a.m. – 9.15a.m. Opening Remarks by Mr. Olorundare Sunday Thomas, Chairman of West African Insurance Supervisors Association (WAISA), and Commissioner of National Insurance Commission, Nigeria.
- 9.15a.m. – 9.30a.m. Welcome Address by Dr. Olorunsola E. Olowofeso, Director-General, WAMI
- 9.30a.m. – 09.45a.m. Keynote Address by Honourable Governor of the Central Bank of The Gambia.
- 09.45a.m. – 10.00a.m. Group photo
- 10.00a.m. – 10.20a.m. Tea/Coffee break
- 10.20a.m. – 10.30a.m. Election
- 10.30a.m. – 12.00 noon Consideration and Adoption of the 7<sup>th</sup> Report of WAISA

### **TECHNICAL SESSIONS**

- 12.00 noon. – 1.00p.m. Presentation of the Third Report on the Activities of the College of Insurance Supervisors of the West African Monetary Zone to The Commissioners of Insurance of The West African Monetary Zone
- 1.00p.m. – 2.00p.m. Lunch
- 2.00p.m. – 4.00p.m. Consideration and Adoption of the Third Report of the College of Insurance Supervisors of the WAMZ.
- 4.00p.m. – 4.20p.m. Tea/Coffee Break
- 4.20p.m. – 5.00p.m. Update on WAICA-Re

## **DAY FIVE – MONDAY, FEBRUARY 6, 2023**

- 9.00a.m. – 10.00a.m. Presentation of the College of Insurance Supervision Charter
- 10.00a.m. – 12.00p.m. Discussion and Adoption of the College Charter
- 12.00p.m. – 2.00p.m. **Lunch**
- 2.00p.m. – 3.00p.m. Presentation of the Revised West African Insurance Supervisors Associate (WAISA) Charter

3.00P.m. – 5.00p.m. Discussion and Adoption of the West African Insurance Supervisors Associate (WAISA) Charter

5.00p.m. – 6.00p.m. AOB

**DAY SIX – TUESDAY, FEBRUARY 7, 2023**

10.30a.m. – 11.00a.m. Presentation of Report to the Technical Committee (TC)

**DAY SEVEN – THURSDAY, FEBRUARY 9, 2023**

12.00p.m. – 12.20 pm Presentation of Report to the Committee of Governors on the CISWAMZ Activities

# AGENDA FOR THE 52<sup>ND</sup> THE TECHNICAL COMMITTEE OF THE WEST AFRICAN MONETARY ZONE, FEBRUARY 06 - 07, 2023

## DAY ONE – MONDAY, FEBRUARY 06, 2023

- |               |  |
|---------------|--|
| 8.00 – 8.50   | Arrival/Registration   |
| 09:00 – 09:45 | Opening Ceremony <ul style="list-style-type: none"><li>• Welcome Statement by the Representative of the host country</li><li>• Statement by the Representative of the President of the ECOWAS Commission</li><li>• Opening Remarks by the Director-General of WAMI</li></ul>   |
| 09:45 – 09:55 | Election of Chairman <ul style="list-style-type: none"><li>• Adoption of the Agenda</li></ul>  |
| 09:55 – 10:20 | Director General's Progress Report   |
| 10:20 – 11:15 | Presentation and Discussions on WAMZ Macroeconomic Developments and Convergence Report, end-June, 2022   |
| 11:15 – 11:30 | Tea/Coffee Break   |
| 11:30 – 13:00 | Presentations and Discussions on Policy Issues <ul style="list-style-type: none"><li>• Optimal Inflation Growth Threshold: A Case of WAMZ Member States</li><li>• Update on the Proposed Inflation Targeting Framework Adoption Roadmap in the WAMZ</li><li>• Progress Report on Statistical Harmonization</li></ul> |
| 13:00 – 13:30 | Presentations and Discussions on Financial Integration Issues <ul style="list-style-type: none"><li>• Progress Report on West African Capital Markets Integration and Insurance Sector Development</li></ul>   |

- Update on Payments System Development in the WAMZ

13:30 – 14:30 Lunch

14:30 – 15:30 Presentation and Discussions on Administrative Issues

- Proposed WAMI Work Programme and Budget for FY 2023
- Appointment of External Auditors

15:30 – 16:00 Any Other Business

16:00 – 16:30 Tea/Coffee Break

16:30 Adjournment

## **DAY TWO – TUESDAY, FEBRUARY 07, 2023**

09:00 – 09:45 Presentation of the 23<sup>rd</sup> Report on the Activities of the College of Supervisors of the WAMZ (CSWAMZ)

09:45 – 10:30 Presentation of the Report of the 7<sup>th</sup> Meeting of the College of Supervisors of Non-Bank Financial Institutions (CSNBFI) of the WAMZ

10:30 – 11:00 Presentation by the College of Insurance Supervisors of the WAMZ (CISWAMZ)

17:00 – 17:30 Adoption of Technical Committee Report

17:30 Closing

**AGENDA FOR 46<sup>TH</sup> MEETING OF THE COMMITTEE OF GOVERNORS OF  
CENTRAL BANKS OF THE WEST AFRICAN MONETARY ZONE**

**THURSDAY, FEBRUARY 9, 2023**

- |               |   |
|---------------|---|
| 09:00 – 10:00 | Joint Opening Ceremony <ul style="list-style-type: none"><li>• Welcome Statement by the Chairman, Committee of Governors of the WAMZ</li><li>• Address by the Chairman, Committee of Governors of Central Banks of ECOWAS Member States (Chair of WAMA)</li><li>•</li><li>• Address by the Chairman, Board of Governors of WAIFEM</li><li>• Opening Remarks by Director General of WAMI</li><li>• Opening Remarks by Director General of WAMA</li><li>• Opening Remarks by Director General of WAIFEM</li></ul> |
| 10:00 – 10:30 | Tea/Coffee Break  |
| 10:30 – 10:40 | Election of Chairman <ul style="list-style-type: none"><li>• Adoption of the Agenda</li></ul>   |
| 10:40 – 11:00 | Presentation of the Report of the 52nd Meeting of the Technical Committee by the Chairman, Technical Committee  |
| 11:00 – 11:20 | Discussions   |
| 11:20 – 11:40 | Presentation of the 23rd Report on the Activities of the College of Supervisors of the WAMZ (CSWAMZ)  |
| 11:40 – 12:00 | Presentation of the 7th Report on the Activities of the College of Supervisors of Non-Bank Financial Institutions (CSNBFI) of the WAMZ  |
| 12:00 – 12:20 | Presentation by the College of Insurance Supervisors of the WAMZ (CISWAMZ)  |
| 12:20 – 12:50 | Discussions   |
| 12:50 – 13:00 | Any Other Business  |
| 13:00 –       | Closing / Lunch   |

**AGENDA FOR THE 49<sup>TH</sup> MEETING OF THE CONVERGENCE COUNCIL OF MINISTERS  
AND GOVERNORS OF CENTRAL BANKS OF THE WEST AFRICAN MONETARY ZONE  
(WAMZ)**

**FRIDAY, FEBRUARY 10, 2023**

- |               |  |
|---------------|--|
| 09:00 – 09:45 | Opening Ceremony <ul style="list-style-type: none"><li>• Welcome Statement by the Chairman of the Convergence Council, Minister for Finance and Economic Affairs, The Gambia</li><li>• Statement by the President of the ECOWAS Commission</li></ul> |
| 09:45-10:00   | Tea/Coffee Break   |
| 10:00 - 10:10 | Election of Chairman <ul style="list-style-type: none"><li>• Adoption of the Agenda</li></ul>  |
| 10:10 – 11:30 | Presentation of the Report of the 46 <sup>th</sup> Meeting of the Committee of Governors of Central Banks of the WAMZ by the Chairman, Committee of Governors  |
| 11:30 – 12:00 | Discussions  |
| 12:00 – 12:10 | Any Other Business   |
| 12:10         | Closing / Lunch  |



**WEST AFRICAN  
MONETARY AGENCY (WAMA)**

**42<sup>ND</sup> JOINT ORDINARY MEETING OF THE ECONOMIC AND MONETARY AFFAIRS  
COMMITTEE AND THE OPERATIONS AND ADMINISTRATION COMMITTEE OF WAMA**

*02 – 04 February 2023*

**DRAFT AGENDA**

1. Opening Session:
  - Welcome address by the Director General of WAMA
  - Remarks by the Outgoing Chairman, Technical Committee
  - Remarks by the Commissioner, Economic Policy and Agriculture, ECOWAS Commission
  - Keynote Address by the Host Governor, Central Bank of The Gambia
2. Election of Chairman
3. Adoption of Agenda
4. Consideration of Various Reports:
  - (a) Economic and Monetary Affairs Committee**
    - 4.1 Director General's Progress Report – 2<sup>nd</sup> half of 2022  
(WAMA/TECOM/22/II/001);
    - 4.2 ECOWAS Macroeconomic Convergence Report for end-2022  
WAMA/TECOM/22/II/002);

### **4.3 Finalization of the studies on the size and distribution of the Capital and Reserve Pooling for the Central Bank of West Africa**

- 4.3.1 Report of the Subcommittee on the finalization of the studies on the size and distribution of the capital of the CBWA and the pooling of reserves (WAMA/TECOM/22/II/003);
- 4.3.2 Different scenarios in the estimation of the weights of the components in the IMF ARA Metric (WAMA/TECOM/22/II/004);
- 4.3.3 Preliminary considerations for a voting system for the CBWA (WAMA/TECOM/22/II/005);
- 4.4 Report of the Subcommittee on the Proposal for the Establishment of a Solidarity and Stabilization Fund for ECOWAS (WAMA/TECOM/22/II/006);
- 4.5 Report of the Subcommittee on the Criteria for Hosting the EPSS Infrastructure (WAMA/TECOM/22/II/007);
- 4.6 Exchange Rate Developments in the ECOWAS as at end-December 2022 (WAMA/TECOM/22/II/0008);

### **(b) Operations and Administration Committee**

- 4.7 2022 WAMA Work Programme (WAMA/TECOM/22/II/009);
  - 4.8 Proposed Budget for 2023 (WAMA/TECOM/22/II/010);
  - 4.9 Harmonisation of Staff Benefits (WAMA/WAMI and WAIFEM (CLOSED DOOR SESSION)) (WAMA/TECOM/22/II/011);
  - 4.10 Staff Issues Paper (CLOSED DOOR SESSION) (WAMA/TECOM/22/II/012)
- 5. Any Other Business
  - 6. Date and Venue of Next Meeting
  - 7. Adoption of Report
  - 8. Closing Session



**42<sup>ND</sup> JOINT ORDINARY MEETING OF THE ECONOMIC AND MONETARY AFFAIRS  
COMMITTEE AND THE OPERATIONS AND ADMINISTRATION COMMITTEE OF WAMA**

*02 – 04 February 2023*

**DRAFT PROGRAMME (All times are in G.M.T.)**

**Day One: Thursday 2<sup>nd</sup> February 2023**

*Morning*

09:00 - 09:30	Registration of Delegates
09:30 - 09:45	Opening Ceremony
09:45 - 09:50	Election of New Chairman
09:50 - 10:00	Adoption of Agenda
10:00 - 13:00	Deliberations

*Afternoon*

13:00 – 14:00	Lunch Break
14:00 – 17:00	Deliberations

**Day Two: Friday 3<sup>rd</sup> February 2023**

*Morning*

09:30 - 13:00	Deliberations
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*Afternoon*

13:00 - 14:00	Lunch Break
14:00 – 17:00	Deliberations

## **Day Three: Saturday 4<sup>th</sup> February 2023**

### ***Morning***

09:30 - 13:00 - Report writing (WAMA staff)

### ***Afternoon***

13:00 - 14:00 - Lunch

14:00 – 15:00 - Report writing (WAMA staff/consultation with Chair, TC)

15:00 - 17:00 - Adoption of Report

**61<sup>ST</sup> ORDINARY MEETING OF THE COMMITTEE OF GOVERNORS  
OF CENTRAL BANKS OF ECOWAS MEMBER STATES**

*09 February 2023*

**DRAFT AGENDA**

1. Opening Session:
  - Welcome Remarks by the Host Governor, Central Bank of The Gambia
  - Remarks by the Director General, WAMA
  - Remarks by the Commissioner, Macroeconomic Policy and Economic Research, ECOWAS Commission
  - Keynote Address by the Outgoing Chairman, Committee of Governors
  
2. Election of Chairman
  
3. Adoption of Agenda
  
4. Presentation of Report of the 42<sup>nd</sup> Ordinary Meeting of the Joint Technical Committee  
*(WAMA/TECOM/42/2022/II)*
  
5. Presentation of the Report of the 6<sup>th</sup> Ordinary Meeting of the Audit Committee  
*(WAMA/AUDITCOM/006/2022/II)*
  
6. Any Other Business
  
7. Date and Venue of Next Meeting
  
8. Adoption of Report

**61<sup>ST</sup> ORDINARY MEETING OF THE COMMITTEE OF GOVERNORS  
OF CENTRAL BANKS OF ECOWAS MEMBER STATES**

*09 February 2023*

**DRAFT PROGRAMME**

**(All times are in G.M.T.)**

**Afternoon**

15:00 - 16:00	Registration of Delegates
16:00 - 16:15	Opening Ceremony
16:15 - 16:20	Election of New Chairman
16:20 - 16:25	Adoption of Agenda
16:25 - 18:30	Deliberations and conclusions

**Evening**

18:30	Report Writing (WAMA staff)
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**47<sup>th</sup> MEETING OF THE TECHNICAL COMMITTEE OF WAIFEM BANJUL, THE GAMBIA,  
5<sup>th</sup> FEBRUARY 2023**

**PROGRAM AGENDA**

- 1) Opening Sessions:
  - Welcome Remarks by the Director General
  - Opening Remarks by the Chairman
  - Introduction of Delegates
- 2) Adoption of the Draft Agenda
- 3) Draft Minutes of the 43<sup>rd</sup> Meeting of the Board of Governors
- 4) Progress Report by the Director General
- 5) Draft Budget for the Year 2023
- 6) Any Other Business

**47TH MEETING OF THE TECHNICAL COMMITTEE BANJUL, THE GAMBIA, FEBRUARY  
5, 2023**

**DRAFT PROGRAMME**

**Sunday, February 5, 2023**

**Morning**

10:00 - 10:10	Opening Sessions
10:10 - 10:20	Introduction of Delegates
10:20 - 10:30	Adoption of Draft Agenda
10:30 - 13:00	Deliberations

**Afternoon**

13:00 - 14:00	Lunch
14:00 - 16:00	Deliberations

**44<sup>TH</sup> MEETING OF THE BOARD OF GOVERNORS FEBRUARY 9, 2023**

**DRAFT AGENDA**

- 1) Opening Sessions:
  - Welcome Remarks by the Chairman
- 2) Adoption of the Draft Agenda
- 3) Draft Minutes of the 43<sup>rd</sup> Meeting of the Board of Governors
- 4) Report of the 47<sup>th</sup> Meeting of the Technical Committee  
Matters Arising:
  - (i) Progress Report by the Director General
  - (ii) Draft Budget for the Year 2023
- 5) Any Other Business
- 6) Date and Venue of the next Board of Governors Meeting

## **MEETINGS OF THE WEST AFRICAN MONETARY ZONE (WAMZ) BANJUL, THE GAMBIA**

**2<sup>ND</sup> – 10<sup>TH</sup> FEBRUARY, 2023**

### **LIST OF DOCUMENTS**

#### **I. CONVERGENCE REPORTS**

1. WAMZ Macroeconomic Developments and Convergence Report (Summary) end-June 2022 [**WAMI-IMAO/CC.A/2023/01**]
2. Macroeconomic Developments and Convergence Report - Country Reports, end-June 2022 [**WAMI-IMAO/CC.A/2023/02**]

#### **II. POLICY ISSUES**

3. WAMZ Commission: Project Document [**WAMI-IMAO/CC.A/2023/03**]
4. Draft Paper on the Feasibility of Using Pension Funds of the WAMZ Member States for Infrastructure Financing [**WAMI-IMAO/CC.A/2023/04**]

#### **III. FINANCIAL INTEGRATION ISSUES**

5. Progress Report on Capital Market Integration [**WAMI-IMAO/CC.A/2023/05**]
6. Progress Report on the WAMZ Payments System [**WAMI-IMAO/CC.A/2023/06**]
7. Report of the Second Meeting of the Experts Committee on Quoting and Trading in the WAMZ National Currencies [**WAMI-IMAO/CC.A/2023/07**]

#### **IV. TRADE ISSUES**

8. WAMZ Trade Integration Report 2021 [**WAMI-IMAO/CC.A/2023/08**]



**V. ADMINISTRATIVE ISSUES**

9. Draft Internal Audit Charter [**WAMI-IMAO/CC.A/2023/09**]
10. Proposed WAMI Budget and Work Programme 2023 [**WAMI-IMAO/CC.A/2023/10**]
11. Appointment of External Auditors [**WAMI-IMAO/CC.A/2023/11**]

**VI. PARTNERSHIP**

12. ACBF funded CAP-WAMI Progress Report [**WAMI-IMAO/CC.A/2023/12**]