



MINISTRY OF FINANCE AND ECONOMIC AFFAIRS

PUBLIC NOTICE

ISSUE NO.: FXD1/2026/3-YEAR

AUCTION DATE: January 29, 2026

SETTLEMENT DATE: January 30, 2026

PROSPECTUS FOR THE ISSUE OF A NEW 3-YEAR GAMBIA GOVERNMENT BOND

1. INTRODUCTION: This prospectus is issued subject to the terms contained in the guidelines relating to the Issue of Gambia Government Bonds published by the Central Bank of The Gambia dated May 2017 (the “Guidelines”). The terms of the Guideline apply to the above bonds and their auction. This prospectus is only a summary of some of the more significant features of the bond to be issued, and bidders should refer to the information guideline for the definitive terms.

2. INVITATION OF BIDS: The Central Bank of the Gambia invites bids for the issue of the above instrument on behalf of the Gambia Government through the Multi Price Auction process. Bidding by investors shall be by yield with the weighted average yield determining (fixing) the coupon. The instrument will be Dalasi-denominated, and the fixed coupon rate shall carry throughout the term of the security. The instrument shall be issued on the following terms and conditions.

Issuer:	Republic of the Gambia
Agent & Registrar:	Central Bank of The Gambia
Amount:	GMD 1.00 Billion
Purpose:	To finance the maturing bonds and debt re-profiling
Tenor:	3 -Year
Frequency of Issue:	per the calendar
Value Date:	January 30, 2026
Price:	Multiple price auction
Coupon:	The bond shall be issued at a fixed coupon rate determined at the auction by the weighted average of accepted bids’ yields. The calculation of the coupon shall be based on a 364-day count for a year and 182 for half year

Application:	All applications must be on the Bond Application form attached to the Prospectus, which states clearly the amount of bonds desired and at what yield, full name, signature and address of the applicant. For Institutions, official stamps must also be affixed.
Minimum Bid:	GMD 200,000 in Multiples of GMD 50, 000.00
Bid allocation:	Bids will be ranked and accepted in ascending order of yields until the float size is exhausted or as desired by the issuer
Interest Payment:	Semi-annually from the issue date: July 31, 2026 and January 29, 2027 July 30, 2027 and January 28, 2028 July 28, 2028 and January 26, 2029 The amount of interest paid on every coupon payment date shall be equal to the par value at half coupon rate.
Redemption:	January 26, 2029
Issuing & Paying Agent:	Central Bank of the Gambia
Bid Closure:	All bids must reach Central Bank of the Gambia NOT later than 11:00AM on Thursday, January 29, 2026. Scanned Bond Applications can be submitted via email: omo@cbg.gm
Nature of the Bond:	Marketable, transferable and can be pledged as collateral
Eligible Bidders:	Primary Dealers (PDs)(Access, Bloom, Eco, GTB, Mega, TBL, Vista, Zenith), the non-bank public and non-resident investors. Non-PDs investors must participate through primary dealers.
Period of sale:	January 15 - January 29, 2026.
Allotment:	Upon allotment of stock, payment shall be realized in full not later than 1:00 pm on January 30, 2026.
Settlement:	For banks, settlement shall be by direct debit through the RTGS. For the non-bank investors, <i>a written mandate on your bank's letterhead with authorized signatures</i> must be obtained from your bank allowing the Central Bank to debit their account with the cost of your investment upon acceptance of your bid. This authority must be submitted with your application. Scanned authorities can be sent to omo@cbg.gm
Right to Accept Applications:	The Central Bank of the Gambia reserves the right to accept bids in part, in full or reject them in total without giving any reason.