

INSURANCE INDUSTRY DATA -2013 (Statement Of Financial Position)

COMPANIES	Total (2013)
Details	D'000
FIXED ASSETS	
Property, Palnt & Equipment	212881
Statutory Deposits	14150
Investment Property	15259
Equity Investment	37205
Others	410
Total Fixed Assets	279905
CURRENT ASSETS	
Outstanding Premium	91939
Prov. For Bad Debts	-28906
Due from reinsurance	17463
Interest from Investment	2828
Treasury Bills(Sukuk Al Salam)	36415
Fixed Deposit/Saving a/c	53490
Other short term investments	0
Directors Loans	15502
Recoveries	0
Sundry & or Policy Debtors	10526
Dividend Receivable	1121
Cash & Bank Balances	17749
Other Receivables	25909
Brown Card stock/Inventory	246
Prepayments	897
Pre operating expenses	708
Loan to policy holders	565
Staff Loan	9117
Total Current Assets	255569
Total Assets	535474
CURRENT LIABILITIES	
Prov. For unearned prem. (Ins. Fund)	76021
Outstanding Claims	18350
Sundry Creditors	12142
Commission payable	0
Trade Creditors	1699
Staff Bonus payable	320
Other payables	15385
Bank Overdraft	35540
Due to reinsurance	30279
Accruals	5278

Income tax liabilities	1018
Sales tax liabilities	19216
Corporation tax liabilities	4384
Social security (SSHFC)	48
Proposed Dividend	4111
Suspense	1380
Total Current Liabilities	225171
LONGTERM LIABILITIES	
Life Fund	13157
Bank Loans (long term)	0
Total Longterm Liabilities	13157
Total Liabilities	238328
Net Current Assets/(Liabilities)	30398
Net Assets/(Liabilities)	297146
CAPITAL AND RESERVES	
Paid up Capital	211154
Share Premium	19916
Retained Profit/(Loss)	-77343
Revaluation Reserve	111353
Contingency Reserve	28266
Directors Loans	0
Other Reserves	4119
Balancing figure(diff. in profits)	-320
Shareholders Funds	297145
Total Liab. & Shareholder Funds	535473