

CENTRAL BANK OF THE GAMBIA

Auction Result for the 17.95% GG MARCH 2024 FXD/2024/3

-Year Bonds

Auction Date:	March 5, 2024
Settlement Date:	March 6, 2024
Maturity Date:	March 5, 2027
Tenors:	3-Year
Amount Offered:	D1 Billion
Total Bids:	32
Fully Accepted Bids:	7
Prorated Bids:	1
Rejected Bids:	24
Subscription:	D2.297 Billion
Amount Allotted:	D1 Billion
Auction proceeds	D1,000,156,398.69
Range of Bids Submitted:	17.0% - 22.0%
Range of Bids accepted:	17.0% - 18.30%
Coupon Rate:	17.95%

The coupon rate for the March 6, 2024, 3-year GG bonds is set at 17.95% which is derived from the weighted average of successful individual yields.

Banking & Payment Systems Department

March 5, 2024