CENTRAL BANK OF THE GAMBIA

Auction Result of the re-opened 9% GG November 2023 FXD4/2020/3 YEAR Bonds

Initial Issue Date	November 02, 2020
Re-opened Settlement Date:	November 18, 2020
Maturity Date:	November 02, 2023
Tenor:	3-Year
Amount Offered:	D500 million
Number of Submitted Bids:	6
Number of Fully Successful Bids:	2
Number of Partially Successful Bids	3
Number of unsuccessful Bids	1
Subscription amount:	D636.5 million
Amount Allotted:	D500 million
Range of Submitted yields:	9.00%- 9.30%
Range of Accepted yield:	9.00% -9.25%
Coupon Rate:	9.00%
Weighted average yield	9.22%

The coupon rate for the bond remained at 9.00 percent.

Banking Department

November 18, 2020