PUBLIC NOTICE
ISSUE NO.: FXD5/2026/5-YEAR
AUCTION DATE: September 18th, 2026
SETTLEMENT DATE: September 21st, 2026

PROSPECTUS FOR THE ISSUE OF A NEW 5-YEAR GAMBIA GOVERNMENT BOND

1. **INTRODUCTION:** This prospectus is issued subject to the terms contained in the guidelines relating to the Issue of Gambia Government Bonds published by the Central Bank of The Gambia dated May 2017 (the "Guidelines"). The terms of the Guidelines apply to the above bonds and their auction. This prospectus is only a summary of some of the more significant features of the bond to be issued, and bidders should refer to the information guideline for the definitive terms.

2. **INVITATION OF BIDS:** The Central Bank of The Gambia invites bids for the issue of the above instrument on behalf of the Gambia Government through the Multi Price Auction process. Bidding by investors shall be by yield, with the weighted average yield determining (fixing) the coupon. The instrument will be Dalasi-denominated, and the fixed coupon rate shall carry throughout the term of the security. The instrument shall be issued in the following terms and conditions.

Issuer: Republic of The Gambia

Agent & Registrar: Central Bank of The Gambia

Amount: GMD 2.0 Billion

Purpose: Debt re-profiling and Domestic Financing

Tenor: 5-year

Frequency of Issue: Optional as per the calendar

Value Date: September 21st, 2026

Price: Multiple-price auction

Coupon: The bond shall be issued at a fixed coupon rate determined at the auction by the weighted average of the yields of accepted bids. The calculation of the coupon shall be based on a 364-day count for a year and 182 for half year.

Application: All applications must be on the Bond Application form attached to the Prospectus, which clearly states the amount of bonds desired and the yield, the applicant's full name, signature, and address. For Institutions, **official stamps must also** be affixed.

Minimum Bid: GMD 200,000 in Multiples of GMD 50, 000.00

Bid allocation: Bids will be ranked and accepted in ascending order of yields until the float size is exhausted or as desired by the issuer

Interest Payment: Semi-annually from the issue date:

22 March 2027	20 September 2027
20 March 2028	18 September 2028
19 March 2029	17 September 2029
18 March 2030	16 September 2030
17 March 2031	15 September 2031

The amount of interest paid on every coupon payment date shall be equal to the par value at half the coupon rate.

Redemption: September 15th, 2031

Issuing & Paying Agent: Central Bank of The Gambia

Bid Closure: All bids must reach the Central Bank of The Gambia no later than 11:00 AM on Friday, September 18th, 2026. Scanned Bond Applications can be submitted via email: ***omo@cbg.gm***

Nature of the Bond: Marketable, transferable and can be pledged as collateral

Eligible Bidders: Primary Dealers (PDs - Access, Bloom, Eco, GTB, Mega, TBL, Vista, Zenith), the non-bank public and non-resident investors. Non-PD investors must participate through primary dealers.

Period of sale: 4th – 18th September 2026.

Allotment: Upon allotment of stock, payment shall be realised in full not later than 1:00 pm on September 21st, 2026.

Settlement: For banks, settlement shall be by direct debit through the RTGS. For non-bank investors, ***a written mandate on your bank's letterhead with authorised signatures*** must be obtained from your bank, allowing the Central Bank to debit your account with the cost of your investment upon acceptance of your bid. This authority must be submitted with your application. Scanned authorities can be sent to **omo@cbg.gm**

Right to Accept Applications: The Central Bank of The Gambia reserves the right to accept bids in part, in full or reject them in total without giving any reason.