

INSURANCE INDUSTRY DATA -2011 (Statement Of Financial Position)

COMPANIES	Total (2011)
Details	D'000
FIXED ASSETS	
Property, Plant & Equipment	190916
Statutory Deposits	13955
Investment Property	15259
Equity Investment	33807
Others	906
Total Fixed Assets	254843
CURRENT ASSETS	
Outstanding Premium	80611
Prov. For Bad Debts	-30062
Due from reinsurance	13945
Interest from Investment	4455
Treasury Bills(Sukuk Al Salam)	43187
Fixed Deposit/Saving a/c	52186
Other short term investments	1567
Directors Loans	2166
Recoveries	0
Sundry & or Policy Debtors	1822
Dividend Receivable	569
Cash & Bank Balances	18802
Other Receivables	29635
Brown Card stock/Inventory	730
Prepayments	1540
Staff Loan	14974
Total Current Assets	236127
Total Assets	490970
CURRENT LIABILITIES	
Prov. For unearned premium	66214
Outstanding Claims	27622
Sundry Creditors	13313
Commission payable	0
Trade Creditors	609
Staff Bonus payable	300
Other payables	18118
Bank Overdraft	23582
Due to reinsurance	15930
Accruals	9374
Income tax liabilities	5663
Sales tax liabilities	7983

Other tax liabilities	1083
Proposed Dividend	3055
Total Current Liabilities	192846
Bank Loans (long term)	0
Total External Liabilities	192846
Net Current Assets/(Liabilities)	43281
Net Assets/(Liabilities)	298124
CAPITAL AND RESERVES	
Paid up Capital	196154
Share Premium	18555
Retained Profit/(Loss)	-46069
Revaluation Reserve	104206
Contingency Reserve	19949
Directors Loans	0
Other Reserves	5329
Shareholders Funds	298124
Total Liabilities	490970