

SCHEDULE
INSURANCE REGULATIONS 2005
FORM A
Regulation 3

APPLICATION FOR REGISTRATION BY INSURER

1. Name of company.....
2. Head Office.....
3. Postal address and telephone Number.....
4. Name of Principal Officer.....
5. State whether -
 - (a) Incorporated under Companies Act.....
 - (b) Registered under Co-operative Societies Act.....
 - (c) Incorporated under laws outside The Gambia.....
6. If an external company state whether registered under Companies Act.....
7. State whether -
 - (a) a company limited by shares.....
 - (b) a company limited by guarantee.....
 - (c) a mutual company.....
8. (a) State amount of Paid up capital if a company limited by Shares.....
(b) State amount contributed by subscribers if a company limited by guarantee.....

- (c) State amount of surplus of assets over liabilities if a mutual company.....
- 9. Date of the end of last financial year.....
- 10. Total number of all classes of employees.....
- 11. Total number of Agents, Brokers and Loss adjusters to be registered:
 - (a) Agents.....
 - (b) Brokers.....
 - (c) Loss Adjusters.....
- 12. Name of Bankers and address.....
- 13. Re-insurance Guarantors and address.....
- 14. Date of commencement/recommencement of business.....

Declaration by the Applicant

We, hereby apply for registration under the Insurance Act 2003 and declare the above particulars to be true and correct and agree to notify the Bank of any material alteration in the foregoing information as soon as practicable thereafter.

Director.....

Dated

Signed.....

Director.....

Chief Executive.....

The following enclosures required are attached hereto accordingly together with the registration fee.

- a. A certified copy of the applicant's articles or certificate of incorporation or other documents by which the insurer is constituted,
- b. In the case of a Co-operative Society or a mutual insurer a certified copy of its current bye-laws or other rules of membership,
- c. A copy of the insurer's most recent financial statement together with a list of the various classes of insurance business transacted or proposed to be transacted including the gross premium income for each class of business written in The Gambia for the period of such financial statement,
- d. If an external company, evidence that it is duly registered under the Companies Act (Cap. 95:01 of the Laws of The Gambia),
- e. Evidence of the deposit required by section 13 of the Act with the Bank,
- f. List of all agents, brokers and loss adjusters to whom commission is payable,
- g. A copy of each policy of insurance which the insurer issues or proposes to issue,
- h. A certificate of solvency as required by paragraph (a) of section 20 of the Act on Form C or Form D, as the case may be, as prescribed,
- i. A feasibility study and report for the first or the next five year period of operation comprising the following information and date:
 - (i) comprehensive cash-flow analysis;
 - (ii) gross premium income and expenditure projections for each class of business;
 - (iii) re-insurance guarantee and arrangements proposed by the insurer and certified by the re-insurer;
 - (iv) assessment or evaluation analysis of the prospects and profit potential of the company for the next five years.