## **NOTICE**

## ISSUE OF THREE MONTHS, SIX MONTHS AND ONE YEAR GAMBIA GOVERNMENT SECURITIES

Tenders for the following Gambia Government Securities (Treasury Bills and Sukuk-Al-Salaam Bills) amounting to **D400,000,000-00** to be issued on **Wednesday August 3<sup>rd</sup>, 2016**, will be received up to11.00 a.m. on **Tuesday August 2<sup>nd</sup>, 2016** in the proportion of;

TREASURY BILLS	SUKUK- AL-SALAAM
3 Months - 75 Million	3 Months -10 Million
6 Months - 30 Million	6 Months – 5 Million
12 Months –275 Million	12 Months - 5 Million

Applications from Primary Dealers and Non-Primary Dealers who are qualified to participate directly in the Primary Market should be submitted with full payment for their bids.

Tenders below the minimum amount of **D5 million** should be submitted through a **<u>Registered</u> <u>Primary Dealer</u>**.

Given that the Security Settlement System (SSS) has gone live, all applications for Treasury/SAS bills should be submitted electronically through Primary Dealers <u>before</u> <u>11.00 a.m. on Tuesdays.</u> Central bank clients should approach the Open Market Operation (OMO) unit for submission of their bids.

Copies of the General Conditions of Issue and Redemption of Government Securities and the Guidelines for Primary Dealership in Money Market Instruments can also be downloaded from the Central Bank Website at *www.cbg.gm*.

BANKING DEPARTMENT CENTRAL BANK OF THE GAMBIA July 26<sup>th</sup>, 2016.